

**Inland Port Authority
FY 2019 Budget**

* DRAFT - for discussion purposes only

REVENUE

Economic Development Plan	\$	475,000
Appropriation for Operations	\$	1,500,000
Total	\$	1,975,000

EXPENSES

One-time

Economic Development Plan	\$	475,000	* Budget line item expense
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Ongoing Operations

Personnel (payroll, taxes, and benefit)	\$	300,000	* Estimated for seven months
Legal Fees	\$	75,000	* Legal support from AG's office or outside counsel
Professional Services	\$	12,000	* Accounting and other professional services
Travel	\$	15,000	* Estimated three trips at \$5,000 each
Administrative	\$	37,500	* Five percent of annual operating expense
Rent	\$	-	* Office space provided by the Salt Lake Chamber
Supplies	\$	10,500	* Miscellaneous office supplies/copies
Community Engagement	\$	300,000	* Contracted support
Total Operations	\$	750,000	

Total Expenditure \$ **1,225,000**

Reserve \$ 750,000 * Set aside for FY2020 expenses